

News

Insurer of the year wins mandate

By Justin Lim

Winner of the 2007 Life Insurance Company and Annuity Provider awards, [CommInsure](#), has announced another win this week, having gained the mandate to provide income protection insurance to [Vision Super](#) members.



The partnership between Vision Super and CommInsure will see them jointly provide income protection insurance to Vision Super's 100,000 members across its traditional and public offer funds.

Members will have access to a customised insurance product that offers improved cover and provides Vision Super's members with additional financial security.

Under the income protection policy, Vision Super members are insured for up to 75 per cent of salary plus 10 per cent for super contributions.

CommInsure head of wholesale risk Michael Back said: "We are very pleased to be providing tailored insurance for the benefit of Vision Super's members. We spent considerable time working with Vision Super and its insurance broker, to develop attractive and flexible product feature across death, TPD, and income protection insurance."

In other news, CommInsure has been announced as 2007 Life Insurance Company of the Year by Plan For Life and the [Association of Financial](#)

[Advisers \(AFA\)](#), beating finalists Asteron and Zurich Australia.

CommInsure also won the 2007 Annuity Provider of the Year award.

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