

# NEWS ROUNDUP



## Growth strong

The retail managed fund sector grew by \$8.5 billion during the March quarter to push assets under management up to \$328.1 billion and give the sector an annualised growth rate of 13.3 per cent, according to research group Plan for Life (PFL). The firm said the retail fund market grew by an average of 2.7 per cent over the quarter, with St George, AXA Australia and Perpetual registering the strongest growth in funds under management.

Retail inflows fell by 6.3 per cent to \$36 billion, with the latest figures down a marginal 0.9 per cent on the same time last year.