

Search Site



eNewsletter



enter email to register

Blue Book

- :: Funds Management
- :: Superannuation
- :: Master Trusts
- :: Financial Planning
- :: Compliance and Consulting
- :: Custodial Services
- :: Research
- :: Information Technology
- :: Human Resources
- :: Government and Industry
- :: Media and Marketing
- :: Exchanges

News

## Growth strong despite ebbing inflows

Rebecca Evans

The retail managed fund sector grew by \$8.5 billion during the March quarter to push assets under management up to \$328.1 billion and give the sector an annualised growth rate of 13.3 per cent, according to research group Plan for Life (PFL).

According to the Melbourne-based firm, the retail fund market grew by an average of 2.7 per cent over the quarter with [St George](#), [AXA Australia](#) and [Perpetual](#) registering the strongest growth in funds under management.

St George posted an increase in inflows of 5.1 per cent with AXA Australia and Perpetual following with 3.6 and 3.7 per cent increases respectively.

Retail inflows fell by 6.3 per cent to \$36 billion during the March 2004 quarter but PLF says this is consistent with the past twelve months, the latest figures down a marginal 0.9 per cent on the same time last year.

The highest inflow growth rates over the year were achieved by [Trust Company of Australia](#), [UBS Global Asset Management](#).

PFL reports that National Australia/[MLC](#) suffered more than a fifty per cent drop off in gross inflows during the quarter. Other managers to post a decline in inflows were Commonwealth/[Colonial](#) and [BT](#)/[Westpac](#), with inflows dropping off by 31.5 and 29.8 per cent.

During the March quarter, total wholesale funds under management grew by an average of 3.3 per cent with AXA Australia and UBS achieving the highest annual growth rates.

Although, as with their retail counterparts, the wholesale fund business experienced a fall in inflows during the March quarter, down by 13.6 per cent on the same period last year.

2 June 2004

[print this article...](#)

### [Capital 452 Fund](#)

Pay \$0 entry fees on Colonial First State funds at Neville Ward Direct

### [Managed Funds - Discounts](#)

0% Entry & Exit Fee on over 4,000 Managed Funds plus Free Newsletter

Ads by Google

Resources

- :: Features
- :: Industry Links
- :: Diary
- :: Add this site to My Favourites



subscribe to Money Management

SuperReview

FINANCIAL Planning News + Archives

Finance jobs.

## Related articles by topic

- Super leads financial services growth (*Super Review, 20-May-2004*)
- Retail managed funds jump in 2003 (*11-Feb-2004*)
- Top 5 Retail Managers by Inflows (*4-Dec-2003*)
- IOOF names Brown as head of retail funds (*23-Oct-2003*)
- Basis Capital launches to retail market (*12-Jun-2003*)

## Related articles for News

- Impending retirees advised to wait (*2-Jun-2004*)
- Industry concerned over SMSF changes (*2-Jun-2004*)
- Small cap funds struggle after closing (*2-Jun-2004*)
- InTech further boosts resources (*1-Jun-2004*)
- LPT's kick-off capital raising push (*1-Jun-2004*)