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WEALTH MANAGEMENT

Plan For Life the latest researcher to launch web-based comparisons

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Plan For Life, the actuarial and research house, is the latest research group to roll out a web-based super fund comparison tool for dealer groups.

Simon Solomon, managing director of Plan For Life said the online tool will track not just fees but the insurance benefits of corporate and industry funds. "It will be like an online library that is relevant to Super Choice," he said.

But reflecting the actuarial background of Plan For Life, Solomon said, "The site will give advisers the ability to compare the old superannuation fund's contract with the new contract and to see whether the old contract contained life cover and if the new one contains it as well, or gives additional benefits."

Plan For Life's step into the comparative super fund space follows initiatives from other researchers like SelectingSuper which already covers more than 200 super funds and master trusts.

Mark Finch, Compare Online's marketing manager said the service is now used by Bridges, ING Financial Planning, Millennium 3, Tandem FP, Retireinvest, Australian Wealth Management, Whittaker MacNaught and Futuro, and is currently being trialed by about 10 other adviser and tender management groups.

"Advisers are clearly already reacting to the mainstreaming of fee for service advice and the more open environment spurred on by super choice," he said.

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